

HOW IT WORKS

- Name the Phillips as a beneficiary of your estate via your will or revocable trust, or simply request a beneficiary designation form from the administrator of your retirement plan, life insurance policy, or bank or financial institution.

HOW YOU BENEFIT

- Keep control of your assets throughout your lifetime.
- Earn an estate tax deduction for the value of your gift.
- Choose among several options:
 - You can make a specific gift to the Phillips via a will or trust of cash, securities, real estate or other property.
 - You can designate a dollar amount or a fixed percentage of your estate.
 - You can make the Phillips a remainder beneficiary after providing for other beneficiaries.
 - You can make the Phillips a contingent beneficiary by stipulating that the Phillips will receive all or a portion of your estate or retirement plan if your named beneficiaries do not survive you, or only after they have received a certain sum.
 - You can establish a life income plan for a friend or family member and name the Phillips the remainder beneficiary. This can be done during your lifetime. The plan provides an annual payment to your beneficiary for life or a number of years and the Phillips receives the remaining principal after their death.
 - You can establish a marital trust which pays all income to your spouse for his or her life, and then passes the remainder to the Phillips.



HOW YOUR GIFT BENEFITS THE PHILLIPS COLLECTION

Your gift will help ensure a financially sound and innovative museum for future generations.

- You can direct that the gift be added to the Phillips endowment to benefit future generations of art lovers in perpetuity.
- You can direct that the endowment use the money for certain purposes, such as exhibitions, music, conservation, etc.
- You can direct that the money be used to support operations.

*This information is not intended as legal advice. Please consult your attorney or financial advisor for advice concerning your specific situation. **Your gift qualifies you for membership in the Eliza Laughlin Society.***

For more information, contact Elizabeth Temme, Director of Major Gifts,
 at etemme@phillipscollection.org or 202.387.2151 x365



The Phillips Collection

CHARITABLE REMAINDER UNITRUST (CRUT)

HOW IT WORKS

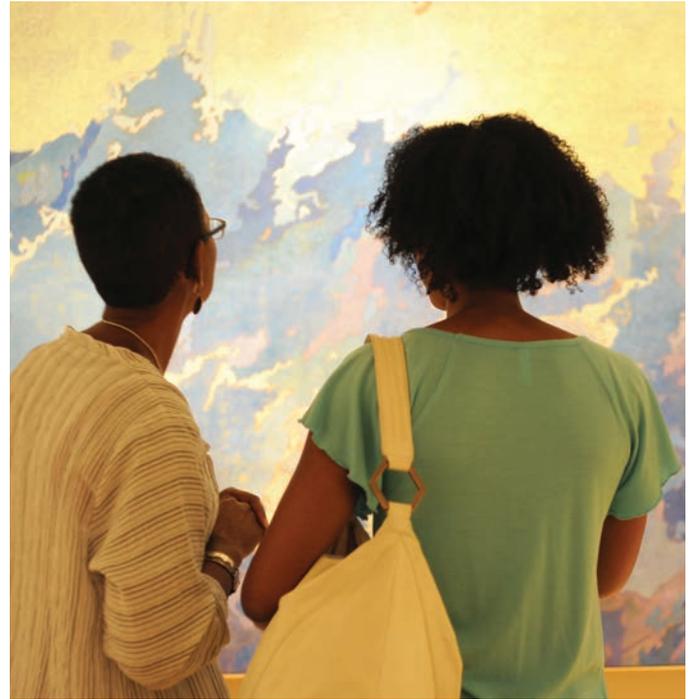
- Make a gift of cash, stock, or real estate to The Phillips Collection.
- You can manage the trust yourself or have it professionally managed by Morgan Stanley under guidelines you approve.
- You receive a set percentage of the principal each year for your lifetime.

HOW YOU BENEFIT

- Your annual payment can grow over time, providing you with a hedge against inflation.
- You can claim an immediate charitable income tax deduction for a portion of your gift amount.
- If you fund your trust with stock or real estate and the trust sells it, you can defer the capital gains taxes on the appreciation.
- A unitrust can pay income to multiple beneficiaries, either for their lifetimes or for a term of up to 20 years.

HOW YOUR GIFT BENEFITS THE PHILLIPS COLLECTION

- At the death of the last income beneficiary, the remaining fund assets will be used to support the Phillips.
- Whether you direct us to create an endowment or use the funds for current expenses, your charitable gift will enhance and enrich the lives of those who engage with the museum.
- Because of the complexities of administering charitable remainder trusts, the funding minimum is \$100,000.



PLANNING TIPS

- Your unitrust payments are based on the trust assets' annual fair market value and will vary from year to year. Although unitrust payout rates generally range from 5 to 7 percent, the lower the rate, the greater the gift to the Phillips.
- It is possible to fund a unitrust now while deferring the bulk of your annual payments to a later date. This option allows you to receive a current income tax deduction, enjoy tax-free growth on trust assets, and diversify your retirement income sources.
- A flip unitrust can also allow you to fund a unitrust with an illiquid asset, such as real estate, and then defer receiving income until after the asset is sold.

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HOW IT WORKS

You designate The Phillips Collection as the beneficiary of your IRA, 401(k), or other qualified retirement plan, in whole or in parts.

HOW YOU BENEFIT

- Leaving an IRA to a loved one is the least efficient way to make an end of gift life.
- Retirement assets left to an individual are subject to both income tax and possibly estate tax when left to a non-charitable beneficiary.
- As a result your heirs will pay ordinary income tax on all the income you deferred over your lifetime.
- The Phillips pays no income tax on receiving your IRA.
- Leaving your retirement assets to the Phillips frees up other assets that can pass to your heirs free of income tax.
- You can change your retirement account beneficiary designations without paying legal fees to revise your will or revocable trust.

HOW YOUR GIFT BENEFITS THE PHILLIPS COLLECTION

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- You can direct that the gift be added to the Phillips endowment to benefit future generations of art lovers in perpetuity.
- You can direct that the endowment use the money for certain purposes, such as exhibitions, music, conservation, etc.
- You can direct that the money be used to support operations.



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HOW IT WORKS

- You make a pledge to purchase new life insurance and name The Phillips Collection as your beneficiary.
- You pay half the premium in one payment or up to five annual installments equal to half the cost of insurance.
- The Phillips pays the other half and there are no more payments.
- The cost depends on your age and whether there is one or more insured persons.

HOW YOU BENEFIT

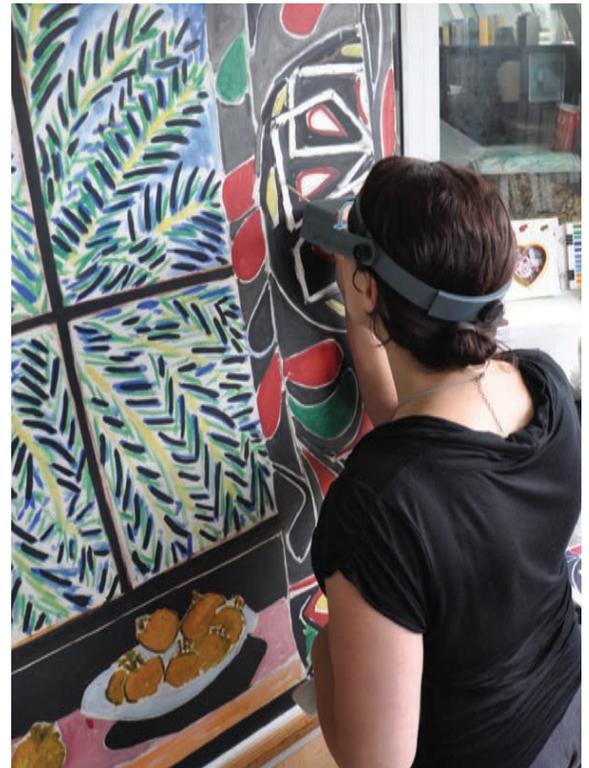
- By using life insurance, you can dramatically increase your donations, providing a lasting legacy for the Phillips.
- The contractual nature of the policy provides a direct way to provide support without adjusting or amending your estate plan and beneficiaries.
- For a relatively small premium you can leave millions.

SEE EXAMPLES ON REVERSE

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MALE - \$1,000,000 ENDOWMENT

1 YEAR PAYMENT

Age	Donor 1 Yr. Annual Commitment	Phillips Collection Match	Annual After Tax Cost at 50%
60	137,401	137,401	68,700
70	221,565	221,565	110,782
80	370,253	370,253	185,126

5 YEAR PAYMENT

Age	Donor 5 Yr. Annual Commitment	Phillips Collection Match	Annual After Tax Cost at 50%
60	28,924	28,924	14,462
70	46,821	46,821	23,411
80	79,384	79,384	39,692

FEMALE - \$1,000,000 ENDOWMENT

1 YEAR PAYMENT

Age	Donor 1 Yr. Annual Commitment	Phillips Collection Match	Annual After Tax Cost at 50%
60	116,065	116,065	58,032
70	192,735	192,735	96,367
80	339,496	339,496	169,748

5 YEAR PAYMENT

Age	Donor 5 Yr. Annual Commitment	Phillips Collection Match	Annual After Tax Cost at 50%
60	24,430	24,430	12,215
70	40,660	40,660	20,330
80	72,603	72,603	36,301

JOINT LIFE - \$1,000,000 ENDOWMENT

1 YEAR PAYMENT

Age	Donor 1 Yr. Annual Commitment	Phillips Collection Match	Annual After Tax Cost at 50%
60	97,683	97,683	48,841
70	162,931	162,931	81,465
80	282,739	282,739	141,370

5 YEAR PAYMENT

Age	Donor 5 Yr. Annual Commitment	Phillips Collection Match	Annual After Tax Cost at 50%
60	20,168	20,168	10,084
70	33,648	33,648	16,824
80	58,542	58,542	29,271

HOW IT WORKS

- A charitable lead trust provides current income to a charity and transfers the principal to your heirs.
- You make a gift of cash, stock, or real estate to a lead trust.
- The trust provides annual payments to the Phillips for a certain number of years and then transfers the remaining principle to your heirs, a designated beneficiary or back to you.
- You can manage the trust yourself or have it professionally managed by Morgan Stanley under guidelines you approve.
- You can avoid paying income tax on the income and realized capital gains distributed to the Phillips during the charity's term, or you can get a current income tax deduction for the value of the Phillips's annual payments.

HOW YOU BENEFIT

- You can shift your income to the Phillips (which pays no income tax) during your high-income earning years, and receive the asset back at your retirement age.
- You can reduce your estate or gift taxes by deferring your heirs' access to the gifted asset until after the Phillips' term ends.
- The better the investment performance during the Phillips's term, the more your heirs receive on a reduced estate or gift tax basis.



HOW YOUR GIFT BENEFITS THE PHILLIPS COLLECTION

Your gift will help ensure a financially sound and innovative museum for future generations.

- Your CLT provides immediate support to the museum.
- Whether you direct us to create an endowment or use the funds for current expenses, your charitable gift will enhance and enrich the lives of those who engage with the Phillips.
- Because of the complexities of administering charitable lead trusts, the funding minimum is \$100,000.

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